



Report to Economic Development Subcommittee

TO: Economic Development Subcommittee

FROM: Kyle Warsinski, Economic Development Director

AGENDA DATE: September 8, 2026

TITLE: ECONOMIC DEVELOPMENT STRATEGIC PLAN UPDATE ON
NEW INITIATIVES AND PROGRAMS

RECOMMENDATION

Staff recommends the Economic Development Subcommittee:

1. Receive and file this report.

PURPOSE

To provide an update on the Economic Development Department Initiatives and Programs being performed in accordance with the Moreno Valley 2024 Economic Development Strategic Plan, and a brief update on the Economy and market forces.

BACKGROUND

The City of Moreno Valley Economic Development Strategic Plan (EDSP) was approved in 2024, expanding on the City Council's "Momentum MoVal" vision. The EDSP established key priorities, objectives, and initiatives to create diverse employment and entrepreneurial opportunities, support business attraction and expansion, increase workforce participation, and enhance the generation of new City revenues.

DISCUSSION

The Economic Development Department is moving forward with the five initiatives detailed at the June 2026 meeting, including the regional sports complex analysis, the BERC expansion, the Legacy Business Program, the concierge service marketing campaign, and the Home Rehab Grant program. The Home Rehab Grant program is nearly complete and is anticipated to launch this fall.

Economic Update

Staff has prepared a short yet informative update on the various economic forces affecting development in the City of Moreno Valley and the Inland Empire region. Topics that will be covered include:

- Job Market Outlook
- Retail Sales Analysis
- Economic Uncertainty

ATTACHMENTS

None.

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Approved By: Kyle Warsinski, Economic Development Director