

**RESOLUTION NO. OB 2012-04**

**A RESOLUTION OF THE OVERSIGHT BOARD OF  
SUCCESSOR AGENCY TO COMMUNITY  
REDEVELOPMENT AGENCY OF THE CITY OF MORENO  
VALLEY APPROVING A RECOGNIZED OBLIGATION  
PAYMENT SCHEDULE**

**WHEREAS**, the Oversight Board for Successor Agency to Community Redevelopment Agency of the City of Moreno Valley ("Oversight Board" as applicable) has met and has duly considered a draft recognized obligation payment schedule for the period January 1, 2012 through June 30, 2012 in the form submitted by the Successor Agency (the "Draft ROPS"); and

**WHEREAS**, prior to its meeting on March 28, 2012, the members of the Oversight Board have been provided with copies of the Draft ROPS and instruments referenced in the Draft ROPS; and

**WHEREAS**, the Oversight Board has reviewed the Draft ROPS and those instruments referenced in the Draft ROPS; and

**WHEREAS**, the Oversight Board desires to express and memorialize its approval of [the Draft ROPS as the Recognized Obligation Payment Schedule duly approved by the Oversight Board][a Recognized Obligation Payment Schedule in the form attached hereto, which consists of the Draft ROPS with additions or deletions made by and at the instance of the Oversight Board];

**NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:**


**SECTION 1.** The Oversight Board finds and determines that the foregoing recitals are true and correct.

**SECTION 2.** The Oversight Board approves as the Recognized Obligation Payment Schedule for the period January 1, 2012 through June 30, 2012 (the "ROPS") [the Draft ROPS][a Recognized Obligation Payment Schedule in the form attached hereto, which consists of the Draft ROPS with additions or deletions made by and at the instance of the Oversight Board].

**SECTION 3.** The Successor Agency is authorized and directed to submit the ROPS to the California Department of Finance.

**SECTION 4.** The Successor Agency shall maintain on file as a public record this Resolution and the ROPS as approved hereby

**APPROVED AND ADOPTED** this 28<sup>th</sup> day of March, 2012.



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Chairperson  
Oversight Board of Successor  
Agency to Community  
Redevelopment Agency of the  
City of Moreno Valley

**ATTEST:**



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Oversight Board Secretary

Resolution No. OB 2012-04  
Date Adopted: March 28, 2012

**RESOLUTION JURAT**

STATE OF CALIFORNIA     )  
COUNTY OF RIVERSIDE     ) ss.  
CITY OF MORENO VALLEY )

I, Kandace Baptiste, Secretary of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley, California, do hereby certify that Resolution No. OB 2012-04 was duly and regularly adopted by the Board Members of the Successor Agency Oversight Board at a regular meeting thereof held on the 28<sup>th</sup> day of March, 2012 by the following vote:

AYES:           Board Members, Slawson, Carlson, Kakish, Dada, Strickler, Garcia,  
                    and Chairman Moss

NOES:           None

ABSENT:        None

ABSTAIN:       None



SECRETARY