

**MINUTES  
OVERSIGHT BOARD OF THE CITY AS SUCCESSOR AGENCY  
FOR THE COMMUNITY REDEVELOPMENT AGENCY  
OF THE CITY OF MORENO VALLEY**

**REGULAR MEETING – 2:00 P.M.  
February 26, 2014**

**CALL TO ORDER** - Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley (Oversight Board) was called to order at 2:10 p.m. by Chairman Moss in the Council Chamber at Moreno Valley City Hall. Copies of the Agenda and items for review were made available to the public.

**ROLL CALL/INTRODUCTIONS**

Oversight Board:

Glenn Moss	Chairman
Chris Carlson	Vice-Chair
Mays Kakish	Board Member
David Slawson	Board Member
Ahmad Ansari	Board Member
John Strickler	Board Member

Absent:

Jamil Dada	Board Member
Jon Goetz	Oversight Board Counsel - KMTG (Kronick Moskowitz Tiedemann & Girard)

Staff:

John Terell	Community & Economic Development Director
Rick Teichert	Financial & Administrative Services Director
Kathi Pierce	Board Secretary

Legal Representation:

Mark Huebsch	Successor Agency Counsel (Stradling, Yocca, Carlson & Rauth)
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**PUBLIC COMMENTS**

None

## 1. APPROVAL OF MINUTES

**Motion to Approve Minutes of December 11, 2013 by m/Board Member Slawson, s/Board Member Ansari (Approved by a vote of 6-0-1).**

## REGULAR BUSINESS

Rick Teichert, Chief Financial Officer, provided background on the ROPS for the period of 14-15A, July 1, 2014 to December 31, 2014.

A detailed discussion between Board Members, Staff and Legal Counsel occurred regarding the Agency's legally binding and enforceable obligations and anticipated payment schedule.

1. RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 14-15A) FOR THE PERIOD OF JULY 1, 2014 THROUGH DECEMBER 31, 2014

### RESOLUTION NO. OB 2014-15

A Resolution of the Oversight Board to the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley Approving the Recognized Obligation Payment Schedule (ROPS 14-15A) for the Period of July 1, 2014 through December 31, 2014, and Authorizing the Executive Director or his Designee to make Modifications Thereto

**Motion to Adopt Resolution No. OB 2014-15 approved by m/Vice-Chair Carlson, s/Board Member Slawson as amended - Modify Page 17, Line 86, Column 1 from 150K to 600K Board Member Strickler abstained from Item 13, 14 & 82. (Approved by a vote of 6-0-1).**

## ADJOURNMENT

There being no further business to conduct, the meeting was adjourned at 2:20 p.m. by unanimous informal consent.

## NEXT MEETING

The next Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley is scheduled for April 9th, 2014 from 2 – 4 p.m. in the Council Chamber.

Submitted by:



Board Secretary, Kathi Pierce

Approved by:



Vice Chair, Chris Carlson